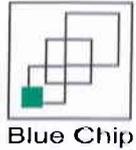




TEX INDUSTRIES LTD.



Corporate Office : 15,16 & 17, Maker Chambers-III, 1st Floor, Jamnalal Bajaj Road, Nariman Point, Mumbai 400 021  
Tel.: 91 22 4353 0400 • E-mail : bluechiptex@gmail.com • Website : bluechiptexindustrieslimited.com  
CIN : L17100DN1985PLC005561

**Date: 12<sup>th</sup> February, 2024**

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 506981**

**Subject: Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023 with Limited Review Report thereon**

Dear Sir / Madam,

Pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2023 along with Limited Review Report thereon.

The above information is also available on the website of the Company at [www.bluechiptexindustrieslimited.com](http://www.bluechiptexindustrieslimited.com).

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you.

Yours faithfully,  
**For Blue Chip Tex Industries Limited**

**Meena Jain**  
**Company Secretary & Compliance Officer**  
**Membership No.: ACS 64159**



**Encl: as above**

# D K P & ASSOCIATES

## CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 99875 37434 Email : deepak@dkpassociates.com

### INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTER AND NINE MONTHS DECEMBER 31, 2023 UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

#### REVIEW REPORT TO THE BOARD OF DIRECTORS OF BLUE CHIP TEX INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **BLUE CHIP TEX INDUSTRIES LIMITED** ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D K P & Associates**  
Chartered Accountants  
Firm Registration No. 126305W



**Deepak Doshi**  
Partner  
Membership No: 037148  
UDIN: 24037148BKBNT01551  
Place: Mumbai  
Date: February 12, 2024



## BLUE CHIP TEX INDUSTRIES LIMITED

CIN : L17100DN1985PLC005561

Registered Office : 63-B, Danudyog Sahakari Sangh Ltd. Village Piparia, Silvassa, Dadra & Nagar Haveli 396230.

Corp Off: Office no. 15 - 17, 1st floor, Maker Chambers III, Jammalal Bajaj Road, Nariman Point, Mumbai – 400021

Email Id: bluechiptex@gmail.com, Website: www.bluechiptexindustrieslimited.com, Tel. No.: 022- 4353 0400 / 0260-2991068

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

( ₹ in Lakhs, except EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2023 Reviewed	30.09.2023 Reviewed	31.12.2022 Reviewed	31.12.2023 Reviewed	31.12.2022 Reviewed	31.03.2023 Audited
	<b>Income :</b>						
1	Revenue from operations	6,747.08	6,721.61	6,254.33	19,591.71	19,389.51	25,272.40
2	Other income	10.66	22.94	3.46	35.30	45.72	49.82
3	<b>TOTAL INCOME</b>	<b>6,757.74</b>	<b>6,744.55</b>	<b>6,257.79</b>	<b>19,627.01</b>	<b>19,435.23</b>	<b>25,322.22</b>
	<b>Expenses :</b>						
	Raw materials consumed	5,770.19	5,604.21	5,029.09	16,292.72	15,927.55	20,815.64
	Changes in inventories of finished goods	(176.30)	(148.77)	26.96	(219.08)	74.44	(38.49)
	Employee benefits expenses	137.52	135.11	118.47	397.42	348.23	469.54
	Finance costs	10.46	12.22	13.61	35.53	43.61	61.25
	Depreciation and amortisation expenses	63.17	63.59	64.70	190.42	194.06	257.14
	Other expenses	957.83	917.52	937.17	2,720.04	2,731.51	3,638.65
4	<b>TOTAL EXPENSES</b>	<b>6,762.87</b>	<b>6,583.88</b>	<b>6,190.00</b>	<b>19,417.05</b>	<b>19,319.40</b>	<b>25,203.73</b>
5	<b>Profit/(Loss) from ordinary activities before tax (3- 4)</b>	<b>(5.13)</b>	<b>160.67</b>	<b>67.79</b>	<b>209.96</b>	<b>115.83</b>	<b>118.49</b>
6	Tax expense						
	a) Current tax for the current year	0.25	53.00	24.00	72.25	46.00	48.05
	b) Current tax for the eralier years	-	-	-	-	(3.32)	(4.33)
	c) Deferred tax	(8.88)	(5.10)	(5.99)	(14.78)	(11.16)	(16.43)
	<b>Total tax expense</b>	<b>(8.63)</b>	<b>47.90</b>	<b>18.01</b>	<b>57.47</b>	<b>31.52</b>	<b>27.29</b>
7	<b>Profit / (Loss) after tax (5 - 6)</b>	<b>3.50</b>	<b>112.77</b>	<b>49.78</b>	<b>152.49</b>	<b>84.31</b>	<b>91.20</b>
8	<b>Other Comprehensive income/(loss)</b>						
	(A) Items that will not be reclassified to statement of profit and loss						
	(i) Re-measurement of defined benefit obligation	(0.62)	(11.72)	(0.75)	(16.38)	(1.71)	2.81
	- Income tax relating to above	0.15	2.95	0.19	4.12	0.43	(0.71)
9	<b>Total comprehensive income for the period</b>	<b>3.03</b>	<b>104.00</b>	<b>49.22</b>	<b>140.23</b>	<b>83.03</b>	<b>93.30</b>
10	Paid-up equity share capital (Face value of ₹ 10/- each)	197.05	197.05	197.05	197.05	197.05	197.05
11	Other equity						2,575.62
12	Earnings per share (face value of ₹ 10/- each) Basic and Diluted	0.18	5.72	2.53	7.74	4.28	4.63

**Notes :**

- 1 The above unaudited financial results for the quarter/nine months ended December 31, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February, 2024 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI(Listing Obligations and Disclosures requirements ) Regulations, 2015.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The company's main business segment is manufacturing of polyester texturised yarn and sale in domestic market. Hence, there are no separate reportable segments as per Ind AS 108 "Operating Segment"
- 4 Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- 5 The above results of the Company are available on the Company's website www.bluechiptexindustrieslimited.com and also on www.bseindia.com.



Place : Mumbai  
Date : 12th February, 2024

By order of the Board

Shahin N. Khemani  
DIN: 3296813  
Managing Director

